



BEARFACTS 1996 – 2006

Lake Charles (MSA) [29340]

Lake Charles is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 191,131 ranked 212th in the nation.

PER CAPITA PERSONAL INCOME

In 2006 Lake Charles had a per capita personal income (PCPI) of \$30,224. This PCPI ranked 224th in the United States and was 82 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 29.4 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Lake Charles was \$19,985 and ranked 255th in the United States. The 1996-2006 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Lake Charles had a total personal income (TPI) of \$5,776,831^{*}. This TPI ranked 215th in the United States. In 1996 the TPI of Lake Charles was \$3,783,937^{*} and ranked 199th in the United States. The 2006 TPI reflected an increase of 27.4 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Lake Charles. In 2006 net earnings accounted for 68.0 percent of TPI (compared with 65.8 in 1996); dividends, interest, and rent were 12.4 percent (compared with 17.3 in 1996); and personal current transfer receipts were 19.6 percent (compared with 17.0 in 1996). From 2005 to 2006 net earnings increased 13.3 percent; and personal current transfer receipts decreased 28.8 percent. From 1996 to 2006 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 0.9 percent; and personal current transfer receipts increased on average 5.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Lake Charles increased from \$4,142,283^{*} in 2005 to \$4,660,685^{*} in 2006, an increase of 12.5 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$2,988,905^{*} to the 2006 estimate was 4.5 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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